

**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**  
(IN THOUSANDS)

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE
REVENUES				
Taxes				
Property taxes	\$ 266,139	\$ 266,139	\$ 250,348	\$ (15,791)
Retail sales and use taxes	99,172	99,172	106,142	6,970
Business and other taxes	7,493	7,493	13,681	6,188
Penalties and interest - delinquent taxes	13,426	13,426	15,611	2,185
Licenses and permits	7,357	7,357	7,133	(224)
Intergovernmental revenues	81,544	81,544	86,468	4,924
Charges for services	103,719	103,719	110,413	6,694
Fines and forfeits	7,157	7,157	9,292	2,135
Interest earnings	24,436	24,436	20,601	(3,835)
Miscellaneous revenues	18,717	18,717	15,138	(3,579)
Sale of capital assets	70	70	570	500
Transfers in	16,718	16,718	22,976	6,258
TOTAL REVENUES	645,948	645,948	658,373	12,425
EXPENDITURES				
Current				
General government services	104,828	108,091	103,716	4,375
Law, safety and justice	418,457	424,628	421,180	3,448
Physical environment	3,981	3,983	4,104	(121)
Economic environment	19,498	23,127	22,759	368
Mental and physical health	25,262	25,366	24,009	1,357
Debt service				
Principal	34	34	-	34
Interest and other debt service costs	3	3	-	3
Capital outlay	3,354	3,505	2,728	777
Transfers out	85,457	96,433	90,638	5,795
TOTAL EXPENDITURES	660,874	685,170	669,134	16,036
Deficiency of revenues under expenditures (budgetary basis)	\$ (14,926)	\$ (39,222)	(10,761)	\$ 28,461
Adjustment from budgetary basis to GAAP basis			7,645 (a)	
Net change in fund balance			(3,116)	
Fund balance – January 1, 2007			143,764	
Fund balance – December 31, 2007			\$ 140,648	
(a) Elements of adjustment from budgetary basis to GAAP basis:				
Adjustments to revenues				
Recognition of unrealized loss on investments on a GAAP basis			\$ (2,895)	
Reclassification of donations from a fiduciary fund, revenue on a GAAP basis			60	
Budgeted intrafund transfers in, eliminated on a GAAP basis			(22,954)	
Non-budgeted transfer in			50	
Adjustments to expenditures				
Encumbrances, not included in GAAP basis expenditures			10,130	
Budgeted transfers out reported as a reduction of advance on a GAAP basis			300	
Budgeted intrafund transfers out, eliminated on a GAAP basis			22,954	
Adjustment from budgetary basis to GAAP basis			\$ 7,645	

The notes to the financial statements are an integral part of this statement.